MINING, BUSINESS AND STOCKS.

REPORT MADE ON SOUTH UTAH MINES

October Production of Company to Middle of Month Was 730 Tons Part of Mill Running.

The first annual meeting of the South Utah Mines & Smelters, the successor to the Newhouse Mines & Smelters, was held at Augusta, Me., Louis N. Kramer, the president of the company, and F A. Schirmer, of Boston, retired from the board and are succeeded by Sam-uel Newhouse, who was president of the Newhouse at the time of its reor-ganization, and Hugo Hoffstaedter, a

ganization, and Hugo Hoffstaedter, a former president of the Newhouse. The directors re-elected are: J. F. Clark, E. P. Earle and John Josten. Lewis A. Burleigh, of Portland, continues as clerk, says the Boston Financial News. The directors will meet in New York in a week or so for the election of officers. It is generally believed that E. P. Earle, who is president of the Niplissing Mines Co., will be elected president.

dent.

The first section of the new smelter of the company went into operation on Sept. 1 and the second on Sept. 16. In September a production of 695 tons of concentrates was made and 574 tons were shipped to the smelters. To Oct. 16 the production of concentrates was 726 tons and shipments 730 tons. It is expected to reach a production of 2,500 tons when the full plant is working regularly.

of 2,500 tons when the full plant is working regularly.

The Newhouse company shipped its concentrates to the American Smeiling & Refining company, while the end product was marketed by the Metals Selling company. The Utah management has entered head of the distribution of the latest selling company.

Metals Selling Company.

Utah management has entered h. 4
five-year contract with the Intel 4
five-year company
and is shipping its concentrates to the
Tooele smelter. Ellis P. Earle, who
was re-elected to the board yesterday,
will market the product.

The property was idle for more than
a year, and during that time development work was carried on and the mil
practically rebuilt at an expenditure of
about \$70,000. The reorganization plan
levied an assessment of \$1 a share,
which brought into the treasury \$600,600, of which \$500,000 went to pay up
the debts of the Newbouse. The South
Utah, therefore, has in its treasury
about \$200,000. about \$200,000.

The mine has a single working shaft.

The mine has a single working shaft, which is 600 feet deep. From a drift at this level an underground shaft has been sunk and ore is being taken from the 700-foot level. This ore is running 4 and 5 per cent; the low grade ores taken out average 2 per cent copper.

MARKET ONLY A SHADOW.

Trading for Morning Drops 300 Per Cent From Yesterday.

The amount of trading on the local stock exchange dropped to a local stock exchange dropped to a mere shadow of what it was yesterday morning and the volume of business shrank more than 300 per cent as compared with the former market. Only 12 stocks were traded in and the number that changed hands was small. The number of shares traded in yesterday morning was something close to 30,000 while the number that was sold at the first session today was 17,800 and the total value was \$3,000.50 as compared to over \$9,000 yesterday. Colorado started to decline slightly

Colorado started to decline slightly this morning but came up strong at the close. During the session 5,500 shares were sold. There were 2,000 shares that sold at 41 cents, while the rest went as low as 40 cents.

Iron Blossom remained unchanged and Ohio Copper was slightly stronger. South Columbus was up to 13½ cents.

Trading on the curb market was also in keeping with the listed securities, Only one sale- was made and that was 300 shares of Opex at 18 cents. was 300 shares of Opex at 18 cents.

Stocks. Beck Tun. Blg Hill Blng, Amal. Black Jack. Carlsa Crown Pt Columbus Crown Pt Daly Judge. E. C. Pt E. T. Con. E. T. Con. E. T. G. K. E. T. G. K. E. T. G. K. Grand Cent. Ind. Queen Ind. Queen Ind. Queen Ind. Queen Ind. Queen Ingo Boss. I. K. Con. Joe Bowers K. William Lehl Tin. Lit, Bell Lit, Bell Lit, Bell Lit, Bell Lit, Bell K. Nev, Hills Newhouse New York Ohio Cop. Opohongo Prince Con. Prova Prince Con. Prova Silver King Con. S. Col. Con S. Col.	Fore	noon. Asked.	After Bid.	noon. Asked.
Beck Tun	.131/2	.14	.121/2	.13
Big Hill			05	.01
Bing, Amar	16	1616	16	1616
Carlsa		1072		15
Cedar	SECURION V		.1314	.14
Colorado	.41	.4135	.42	.43
Columbus	.2814	.30	,28	.30
Crown Pt	.0516	.06	.0512	.0614
Daly Judge.	1.30	0.00	4.30	0.00
Dragon I,	0034	01	SHOUT.	The state of
E T Con	Alexander.	.01	.0034	.01
E. T. Dev	.0034	.02	.0034	
E. T. G. K.		.02		.03
Ely Colu		.13	.09	.13
Emerald	.14	.30	.20	.25
Grand Cent.	.91	1.10	.03	1.10
Ind Oneon	003	01	003	,01
Ingot	1	.01	350000	49944
I. P. O. D.	1.0.0	1.00	A SERVERY	1.00
Inyo	.02		.02	.04
Iron Blos	.73	.75	.74	.75
I. K. Con		.11	.05	.11
Joe Bowers	1 .001/2	15	.001/2	
Keystone	A STATE OF	15	10	1.10
Lehi Tin	5000000	0314	利加的	0314
Lit. Bell .	98	1.10	No tand place	1.15
L. Mam	081/2	.10	.0816	.10
Mason V	9.50	10.25	9,50	10.25
May Day	.0612	.07	.0616	.07
Min. Flat	.0016	053	.0015	051
MIL LAKE	.0.74	01	16000	01
Nev. Hills	2.3714	2.4216	2.35	2.40
Newhouse	1.25	1.75	1.25	
New York	02	.0214	.021/4	.023
Ohlo Cop	. 1.80	1.821/2	1.85	1.90
Opohongo .	.16	.171/2	.16	1712
Prince Con	.0314	.04	.03	.04
Provo		.01	.01	.01
Pal. Oil	1,2714	1.45	1.2714	1.45
Sacramento	,02		.01.16	
Seven Tghs	0414	.05	.0412	.05
Silver King	1.60	2.00	1.60	2.00
S Col Con.	13	1314	13	14
S. Iron Bl.	.01	.0114	.01	.0114
Swan. Con.	.0314	.04	.0314	.04
Tin. Cent	.0812	.09	.081/2	.09
Tin, Com.	.0052	.00%		.0152
Tin. Emp.	201/	40	201	
United Mor	. 38 72	0014	- 411/2	0014
Utah Con.	.0134	.02	.0134	.02
Victor Con.	03		.03	
Victoria C.	55	.60	.55	.60
West, Nev.	.06		.06	.08
Yankee C	.06	.07	.06	.08
Yer. Cop	.1 .02		.02	
Unlisted	stocks.	PIXE I	Bid.	Asked
5			A	00
Demijohn Alta Hecla Columbus Bing. Cen. Opex			10	.08
Columbus	Extensi	on	15.0	COMMISSION OF STREET
Ring Con	Stand	and Street	15	.16
Opex			.173/2	.1814

Gold Chain Tintic Standard Bingham Copper1514 FORENOON SALES.

.15 .171/2 .05 .35 .03

Colorado, 1,500 at 41; 3,000 at 40 ½; 500 at 40 ½; seller 60.

Iron Blossom, 200 at 75, buyer 60, Mountain Lake, 1,000 at 5½.

Ohio Copper, 400 at 1,82 ½.

South Col. Con., 500 at 13 ½.

Uncle Sam, 300 at 40. OPEN BOARD.

Beck Tunnel, 300 at 13½.

Black Jack, 1,000 at 16.

Colorado, 500 at 41.

May Day, 2,000 at 7½, buyer 60.

MORNING METALS.

COPPER (cathodes) 12.525 LEAD, 1.40

NEW YORK QUOTATIONS. COPPER, firm. - 12.40@12.6214 LEAD, quiet, - 1.40@4.50 SILVER, - - 56

LOCAL BANK CLEARINGS.

Sloux Con., 500 at 31. South Col. Con., 1,500 at 13½. Uncle Sam, 300 at 30½; 500 at 40, buyer 60.

Yerington Copper, 1,500 at 3.

TOTALS. Amount \$1,335.00 1.665.50 17,800 \$3,000.50

AFTERNOON SALES. Beck Tunnel 10 at 10. Colorado, 500 at 4112; 300 at 42; 200 at 42½. Emerald, 500 at 29; 1,000 at 21.

Fine Hag, 500 at 23; 1,000 at 21.

Iron Blossom, 200 at 74.

King William, 500 at 13.

Nevada Hills, 500 at 2.40; 500 at 2.3715.

Ohio Copper, 2,500 at 1.823; 100 at 1.90; 100 at 1.8736.

Prince Con., 500 at 82; 500 at 81.

Seven Troughs, 1,000 at 4%. Uncle Sam, 300 at 40.

TO DEVELOP MINE.

Canadian and New York People to Start Work on Nevada Property,-

Another company will more active operations in the old Star district in Humboldt county, Nev., 15 miles southeast of Mill City. This is the Michigan-Nevada Mines company which has been taken over by a strong crowd of Canadian and New York

crowd of Canadian and New York capitalists. The territory takes in 375 acres of land and 30 mineral claims. They adjoin the famous Sheba, Ryc Patch and other great producers.

James E. Talmage, a local engineer and geologist, recently examined the property in the interests of the company. He was accompanied on his trip by A. S. Burrows of the Bruce Mines, Ontario, Canada, and made an exhaustive report of the ground.

In his conclusions, Mr. Talmage says: "I have no hesitation in saying that the geological structure revealed

that the geological structure revealed on your property throughout the en-tire extent of the three groups of claims is favorable to ore occurrence. Well defined veins appear, and these are of great size, presenting a 'structure with marked parallelism both as to course and depth.' And further says: "These strong veins show a continuation of the vein system connecting in the Shoke property lying im-

says: "These strong veins show a continuation of the vein system connecting in the Sheba property, lying immediately to the south, which have yielded richly to mining operations." These veins are of primary origin. "Your property, taken as a whole, is of great extent, but as far as I can judge from surface excavations it has never been systematically and thoroughly prospected."

In the Oregon group a 200-foot shaft has revealed a vein 5 to 20 feet wide, traced on the surface by outcrops. This shaft is connected with a tunnel 300 feet long. A second tunnel below this is in 200 feet, and there is a third tunnel 300 feet long. All this the geologist regards as mere prospecting work, and that they have not even begun to mine yet. In process of sinking the shaft, a few tons of good ore were taken out and are now in the ore house. On this part of the property, there is a good gasoline hoist, an air compressor and other necessary machinery.

On the Santa Clara group is an 800-foot tunnel. Here slates and schists intersect great quartz veins. Piled on the dump are several tons ore, showing 60 ounces silver, taken out wille extending the tunnel. There are a number of minor workings.

EASTERNERS ARE COMING.

Springs Property.

Within a week or 10 days a party of Columbus, O., capitalists will be in Salt Lake on their way to Gold Springs to inspect the Gold Springs Consolidated property, which they are going to take over. According to reports coming from the Gold Springs district there is more activity there now than there has been in a long time and more substantial work is being done.

The gas producer plant of the Gold The gas producer plant of the Gold Springs Power & Mining company at Modena is now in working condition and giving good results. The mill at the Jennie mine is grinding 60 tons of ore a day carrying about \$8 in values. The work this month will give the company an excellent line on operations and will be the point that determines what the company is capable of doing.

of doing.

The power plant at Modena it is declared will be able to sell more power than it is able to produce and it is probable that it will be necessary to enlarge the plant.

ECCLES FOR PRESIDENT.

Former Salt Laker May Become Presi-

dent of Nevada Con. S. W. Eccles, vice president of the American Smelting and Refluing com-pany will probably be elected president of the Nevada Consolidated, according of the Nevada Consolidated, according to a special message received over Pollock & Company's private wire this morning. For some time Mr. Eccles has been practically the managing director of the Nevada Consolidated and has been the Guggenheim representative. His knowledge of railroading and western industries has been one of the things that has greatly aided the Guggenteins in extending their mining enheims in extending their mining

interests.

About four years ago Mr. Eccles gave up-his position as general freight agen of the Oregon Short Line to take up th or the Oregon Shot traffic work of the American Smelting and Refining company. Since then be has gone on up with the company, taking active charge of a greater part of the Guggenheim business. It is understood that the Utah Copper interests in Nevada Consolidated, which is the control, are favorable toward Mr. Ec-cles becoming president of the com-pany. James Phillips, Jr., is no longer president or director of the company, having resigned from both positions.

PERSONALS.

Mrs. Willard Done is convalescent from her hospital operation so that she has been able to return to her home. C. H. McLaughlin, assistant domestic sales manager, and T. A. Coleman division manager of the International Harvester company are in town en route on a western business trip. Local Manager S. J. Seal is entertaining

G. S. Holmes has gone to southern California for a week on business.

Mrs. L. C. Lutzen of Paris, Ida., is convalescent from an operation for appendicitis at the Dr. W. H. Groves L. I. S. hospital, and is stopping with her; sister Mrs. T. B. Shaw, 715 east Eighth South street. Eighth South street.

ACTIVITY STARTED IN PIOCHE DISTRICT

Prince Consolidated Using Jig in Ex-perimenting on Gre—Demi-John to be Equipped,

A new period of activity has been started in the Pioche district according to Owen Bailey, general manager of the Pioche Demijohn Mining company who has just returned from the district. Many of the old companies are preparing and getting into action for the first time in years and there is more life there now than has been witnessed in better than a year.

At the Prince Consolidated the company has a little plant up and is jigging the ore. This is purely an experi-mental plant. It is declared that some excellent results are being obtained, and that the lead content of the ore

and that the lead content of the ore is readily extracted.

At the Susan Dustin property of the Consolidated Pioche three shifts are working on the shaft and it is being sent down as fast as possible. It is declared that no time will be lost in putting this shaft down to the 1,200-toot level where it will connect with the drifts frem the other shafts and begin at once the prospecting of the famous old Black Ledge. It is estimated that this part of the work can be finished up in 30 days.

finished up in 30 days.

The Pioche Demijohn is shipping The Ploche Demijohn is shipping some ore right along and some ore is being raised. Only a small force is employed but this will be increased as soon as the property is equipped for heavier work. It is understood that a hoist will shortly be installed at this property and plans for larger develop-ment will then be inaugurated. A contract is to be let shortly for the sinking of the shaft on the Nevada

the sinking of the shaft on the Nevada. Des Moines property. This ground is promising of some big results and the people behind it intend to push things at once. The property is one of the best equipped in the district. Murray C. Godbe, general manager of the Centennial Ploche will leave in a few days for Ploche to start operations on the property tions on the property.

CONCENTRATES.

The American Smelting and Re-fining company has secured the con-tract for the selling of the copper from the Tennessee Copper company. This company produces about 11,000,000 pounds a year.

F. T. Roberts of Roberts & Heist, civil and mining engineers, reports that within the next 25 feet the Rexall Mining company at Alta should cut the vein. This will give a depth of 655 feet from the collar of the old shaft.

H. G. McMillan declares that H. G. McMillan declares that the Utah Mines Coalition has an excellent showing. He is looking for some other big things to transpire in the Big *Cottonwood district. The Evergreen property adjoins the Utah Mines and is one of Mr. McMillan's heavy the base been interests. For years he has been working away. Within the next 200 or 300 feet he expects to encounter the first hig velfi. The tunnel is now in a distance of 1,500 feet.

Manager W. D. Shemwell, formerly of Salt Lake City, and G. R. Williams of Salt Lake City, and G. R. Williams, are in the city arranging for the marketing of a big carload of lead silver ore from the Chief mining district, near Panaca in the Ploche country. The ore comes from the Elkton company, which adjoins the Gold Chief on which a 75 ton mill is being erected. The Elkton property has an 80 foot shaft and 40 feet of driftings, yet it has produced four cars of ore in development. The ore was three inches wide at the surface and has now widened out to four feet of \$30 ore.

NEW YORK STOCK LIST.

8	· 图图图图 10 10 10 10 10 10 10 10 10 10 10 10 10
	Last Sale, Nov. 2.
i	Amalgamated Copper 7116
8	Amalgamated Copper
8	American Car & Foundry 54%
3	American Cotton Oil 67
ű	American Cotton Oil
Ê	American Smelting & Refining \$17
5	Amer Smelting & Refining ofd 1054
1000	American Sugar Refining
8	American Sugar Refining 118½ Anaconda Mining Co 43 Atchison 105
5	Atchison 105
	Atlantic Coast Line
	Baltimore & Ohio bid 1085
5	
3	Canadian Pacific
l	Chesapeake & Ohio 831
ta a	Chicago & Northwestern1484
1	Chicago, Mil. & St. Paul1251 Colorado Fuel & Iron bid
	Colorado Fuel & Iron bid 34
200	Colorado & Southern 599
1	Colorado & Southern
	Denver & Rie Grande 329
ď,	Denver & Rio Grande pid., bid 149
	Erie
	Delaware & Hudson 1619
	Great Northern Ore Cus
r	Illinois Central
5	Internorough Mot pfd 573
)	Laulavilla & Nashville
	Louisville & Nashville 1453 Missouri Pacific 54 Missouri, Kansas & Texas 314 National Biscuit, bid 110
	Missouri Kansas & Texas 315
	National Biscuit, bid
	National Lead 60
•	National Lead 60 New York Central 116 Norfolk & Western 99%
	Norfolk & Western 99%
ij.	Northern Facific
0	Pacific Mail, bid
t	Pennsylvania
5	People's Gas 109
•	Pullman Palace Car, bld165
	People's Gas
8	Rock Island Co
3	Rock Island Co., pid
1	Southern Pathern 96
	Tinton Proific 17434
1	United States Steel 79
e	Rock Island Co. pfd. 65 Southern Pacific 11914 Southern Rallway 26 Union Pacific 174% United States Steel 79 United States Steel pfd 1174 Webest 1815
14	Wahash 1846
5	Wabash
	Western Union
	Standard Oil612
t	The state of the s
100	

GILBERT E. JONES COMMITS SUICIDE

New York, Nov. 2.—Gilbert E. Jones, former owner of the New York Times, and son of George Jones, founder of The Times, committed suicide by shooting himself in the right temple in his office in the old Times building on Park Row today, Jones was secretary of the Park Building company, the owners of this building, formerly occupied by The Times,

Will Buy

AT TOP NOTCH PRICES. 20 Con. Wag. & Mach.
10 State Bank of Utah.
10 Z. C. M. I.
5 Descret Savings Bank.
5 Ogden Savings Bank.
10 First Nat. Bank. Ogden.
25 Amal. Sugar Pfd.
50 Amal. Sugar Com.

Edward L. Burton 47 South Main St. Phones 907.

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ALL UTAH MINING AND

For Sale

100 Utah Karns Tunneling \$1.10 100 Utah-Idaho Sugar...\$8.47½ 188 Ensign Amusement ...\$8.75 \$1,900 Con Fuel Bond.

MARKET NEGLECTED BY SPECULATORS

New York, Nov. 2-Prices of stocks were lifted a small fraction on light opening dealings today. The resumption of operations in the London stock market yielded only a slight increase in the activity of New York dealings. Illinois Central rose 2, Eric first preferred and Wisconsin Central and American Can preferred II. Canadian Pacific declined 1. Special stocks showed a disposition to go down, notably the Canadian Pacific go down, notably the Canadian Pacific group. Much interest attached to the movement in Cleveland, Cincinnati, Chicago & St. Louis after its extraordinary fluctuations of yesterday. The opening sale was at 69, against yesterday's closing figure of 10. A rew moments later it sold at 70. The stock was then quoted 61 bid and 69 asked, 64 bid, 684 asked and 25 bid, 684 asked. Canadian Pacific lost 2 and Soo Line 1. Minor specialties were strong, American Can preferred rising 25.

were strong, American Can preferred rising 22.
Crex Carpet rose 13. American Woolen 14 and American Maiting 1.
The neglect of the market by the recent leaders of the speculation induced caution and distrust. The banking position was regarded as unfavorable to carrying forward the speculation. The disclusure of the market position of Cleveland, Cincinnati, Chicago & St. Louis aroused suspicion of the stability of quotations. The dealings were almost stagnant but prices dropped. Pacific Telephone and National Railways of Mexico second preferred rose 1 and the first preferred 14. Hocking Coal certificates declined 1.

second preferred rose I and the first pierered it. Hocking Coal certificates declined 1.

Bonds were irregular.

Some improvement in the cotton stocks gave the market a better appearance but the demand was not large. Illinois Central advanced 22, Mackay Companies 2 and the Texas Company 14.

Trading was restricted to a handful of specialties. The copper stocks made further progress upwards, Amalgamuted Copper, Utan Copper and Anaconda rising a point. Distillers' Securities and Great Northern Ore certificates rose 1.

Cleveland. Cincinnati, Chicago & St. Louis soil at 67, a loss of 3 points.

The market closed irregular and dull. A group of specialties advanced briskly and the coppers showed further strength. There was only a moderate response in the general list. Federal Mining rose 52, Mackay Company 43 and Western Union and Federal Mining preferred 14. Soo Line lost 14 and American Agricultural Chemical and Lackawanna Steel 1.

LIVE STOCK.

CHICAGO.

CHICAGO.

Chicago, Nov. 2.—Cattle—Receipts, estimated at 14,09; market stendy. Beeves, 4.4047.60; Texas steers, 3.2045.00; western steers, 4.0046.70; stockers and feeders, 4.1046.70; cows and helfers, 2.2046.25; calves, 7.50470.25.

Hogs-Receipts estimated at 24,000; market slow but steady. Light, 8.1048.8.5; mixed, 7.6548.35; heavy, 7.2548.45; rough, 7.4547.40; pigs, 7.4548.45; bulk of sales, 7.6947.45; pigs, 7.4548.45; bulk of sales,

7.6942.5.0. Sheep-Receipts, estimated at \$5.000; market weak. Native, 2.6964.30; western, 2.6544.30; yearlings, 4.3565.40; lambs, native, 4.7546.65; western, 4.7546.6.60.

OMAHA.

Omaha, Nov. 2.—Cattle—Receipts, 6,700; market strong to loc, higher. Native steers, 4.25@7.25; cows and helfers, 2.50@6.50; range cows and helfers, 2.55@4.65; canners, 2.76@3.50; stockers and feeders, 3.05@5.75; calves, 3.50@7.59; bulls, stags, etc., 3.25@4.75.

1,15 Hogs-Receipts, 2,760; market 5 to 10c, higher, Heavy, 5,7548.10; mixed, 7,8046 7,90; light, 8,0028.43; pigs, 7,2548.25; bulk of sales, 7,9028.05; os.,000; market steady, Sheep-Receipts, 28,000; market steady, Yearlings, 4,4663.25; wethers, 3,7544.15; ewes, 3,2544.75; lambs, 6,1546.50. KANSAS CITY.

KANSAS CITY.

KANSAS CITY.

KANSAS CITY.

12,000; market steady. Native steers, 5,2507

7.55; native cows and helfers, 2,6006,50; stockers and feeders, 3,5065,50; bulls, 3,5504,50; calves, 4,0008,866; western steers, 4,0007,75; western cows, 2,1505,500.

Hogs—Receipts, 6,500; market steady.

Eulk of sales, 7,8008,45; heavy, 7,7560,50; packers and butchers, 8,0008,45; light, 8,3008,50; g,900; market steady.

Multons, 2,5004,50; lambs, 5,2506,75; fed wethers and yearlings, 4,0004,75; fed western cwes, 3,2504,00.

WOOL.

ST. LOUIS.

St. Louis, Nov. 2.—Wool, steady. Territory and western mediums, 184214; fine mediums, 17420; fine, 12416. BOSTON.

Boston, Nov. 1.—The activity in the Boston wool market is not quite so market, although the demand has broadened and values show a decidedly hardening tendency.

Good sales are still being consummated Good sales are still being consummated in territory stock of all grades and fleece wools are in demand. Good wools are running scarce and erforts are being made by local dealers to dispose of poorer grades. Considerable speculation is reporte in fine scoured territory in addition to buying by small mills. Kentucky, Indiana and Missouri three-eighths bleod, 29@30c; quarter-blood, 27@28c.

fall, 50c nla northern, 57 Geo; middle county, 52 %54c; southern, 48 65c. Oregon eastern N. 1. staple, 62 6 fd; eastern clothing, 56 6 5c; valley No. 1, 52 65d; restern clothing, 56 6 fd; valley No. 1, 52 65d; restern clothing, 56 6 6 c; fine medium staple, 56 9 60c; fine clothing, 57 6 c; fine medium clothing, 55 6 6 c; half-blood combing, 53 6 56c; quarter-blood combing, 51 6 55 c; quarter-blood combing, 51 6 5 c; fine, 55 6 6 c.

PRODUCE.

CHICAGO.

Chicago, Nov. 2.—Hammering down of wheat prices appeared to be the order of business on change today. One house alone sold more than a million bushles in less than a quarter of an hour.

Buying was only done to take profits on short sales. Indeed, lack of investment purchases formed one of the chief reasons for the bearish feeling rampant. Foreign advices, too, were more depressing than at any time of late. Adstrallan and Russian offerings were reported free at lower quotations. The Liverpool market particularly was sharply downward with leavy speculative realizing while ports on this side of the Athantic wore said to be 2 to 3 cents out of line for

export. Opening prices here showed a loss of 161 to 162. December started at 183 to 183, a decline of 1 to 163 and then fell to 183 at 184 to 185 and then the loss of corn were not pientiful and an upward turn of prices soon took place. December opened unchanged to 1 of 184 to 185 to 187, touched 185 and rallied of 187.

Two leading concerns took the bear side aggressively in oats pit. In consequence December started a shade to 1971 lower at 31% to 31% and sank to 31% and sank to 31% and the feeling undecided. First sales were 7% off to 2% off, with May pork at 16.02% January lard at 19.22% and January ribs at 9.0%.

Wheat—On the extreme break, buying orders finally developed on rumors of export sales made at St. Louis and from Manitoba.

export sales made at 81. Louis and 110m Manitoba.

The close was firm, with December at 894@1, a net gain of 1.

Corn—Crisp, cold weather, the best possible for making the new crop merchantable, had a bearish effect later. The close, however, was firm, with December at 471, a net gain of 2.

Cash corn: No. 2, 494@301; No. 2 white, 500.501; No. 2, vellow, 100.601; No. 3, 400.2; No. 3 white, 400.601; No. 3, vellow, 400.601; No. 4, 485.601; No. 4, 586.601; No. 6, 486.601; No.

Corn—Dec., 47@ k; May, 49k; July, 59k. Oats—Dec., 312; May, 342@2; July, 342@ k Mess Pork, per bbl.—Jan., 17.705; May 16.16. Lard, per 100 lbs.—Nov., 11.45; Jan., 10.25; May, 9.76. Short Ribs, per 100 lbs.—Jan., 3.073@ 8.524.

SUGAR AND COFFEE.

New York, Nov. 2.—Sugar, raw, quiet; muscovado, 89 test, 3.49; centrifugal, 98 test, 3.89; molasses sugar, 189 test, 3.05. Refined, quiet. Coffee—Spot, stéady; Rio No. 7, 11; Santos, No. 4.

BUTTER AND EGGS. Cheese—Firm. Daisles, 1549; Twins, Jreameries, 24609; dairies, 23627. Eggs—Stendy, at mark, cases included, 154621; receipts, 4.019; firsts, 26; prime firsts, 26. Chese-Firm. Dalsies, 15442; Twins, 14464; Young Americas, 1544; Long

TODAY'S MONEY MARKET.

New York, Nov. 2.—Toney on call-strong, 3½ 04½ per cent; ruling rate, 3½ per cent; closing bid, 3¾ per cent; offered at 4 per cent. Time loans firm but very dull; for 60 days and 90 days, 4½ 65 per cent; close: Prime mercantile paper, 5½ to 6 per cent.

per cent. Sterling exchange steady at recov-

Sterling exchange steady at recovery, with actual business in bankers' bills at 4.82.20@4.82.30 for 60-day bills, and at 4.86 for demand.

Commercial bills, 4.81%@7%.

Par silver, 56 cents.

Mexican dollars, 46 cents.

Government bonds steady; railroad bonds tregular. onds irregular.

WEBER AS ARBITRATOR.

President of American Federation of Musicians Straightening Trouble

President Joseph N. Weber of American Federation of Musicians, pened court this morning, in Knights f Pythias hall, accompanied by Secy. Otto Ostendorf of St. Louis, the issue being the controversy between A. S. Zimmerman and J. A. Hauerbach on the awarding of the Buena Vista race track music last summer. The cause involves quite a number of technicalities and different constructions placed upon certain clauses in the local constitution, which require unraveling. stitution, which require unraveling. President Webber allowed the contestants to state their cases in their testants to state their cases in their own way, which required the entire morning, argument closing about 2 p.m. Messrs, Webber and Ostendorf then took the case under advisement, a decision to be rendered later. Most of the cision to be rendered later. Anost of the local union membership was present at the hearing, so that the hall was fairly well filled. A committee consisting of C. L. Perry, W. N. Morris, L. A. Matthews, J. J. McClellan and Squire Coop will furnish the social features to be observed in bone; of the was observed in honor of the pres of the visitors before resumption of their journey further west.

ODD GLOBE TROTTERS.

Two Weary Travelers Driving Dogs Around the Mundane Sphere.

Driving a dog team around the world men, and six dogs arrived in Salt Lake Monday afternoon, They are Murray and Brown of St. Johns, New Foundland. They left St. Johns Christmas day, 1905, and have seven years in which to make a trip. They think that there is no doubt now about their winning the \$10,000 wager which was put up by the St. Johns' Sporting club. They say the hardest part of their journey was coming across the desert from Nevada, where they could neither get food for themselves or their dogs, which has necessitated an extra long which has necessitated an extra long stay in Sait Lake to rest up the dogs. They exhibited bundles of credentials from mayors of different towns, telling the dates they were there, the latest addition to their collection was from addition to their confection was from Mayor Bransford. They are driving a light wagon which can be converted into a sledge. They pay their expenses by selling postcards in each city that they visit. They expect to leave Sait Lake Wednesday morning for Denver.

SIMS' CASE POSTPONED. Atty, "Bill" Newton made a strong talk this morning for the release of Henry Sims, charged with having robbed C. S. Aragon, in Plum alley some time ago, but Judge Whitaker laid the case over until tomorrow that the county attorney's office may have a chance to summon witnesses. The crime charged was a hold-up in which Aragon was relieved of money, and other valuables by Sims and a color-ed woman named Louis Dale also charged with the crime.

FRED BROWN ARRAIGNED,

Fred Brown, an ex-convict who tried to smuggle drugs into the penitentiary Sunday afternoon, after he had just been released from that place, where he had served a term for bu glary, was again arraigned in police court charged with a crime in trying to send the poison to another prisoner. Brown was not represented by an attorney and pleaded not gullty to the charge

DATE FOR CLUB OPENING.

To Be Set When Furniture Is All Here.

When the last carload of furniture which was shipped from New York 10 days ago, arrives in Salt Lake, the

COAL SITUATION FROM ALL ANGLES

Consumer, Dealer, Producer, Railroad and Other Affected Interests Talk.

INVESTIGATION IS PROMISED

Commercial Club Traffic Bureau May Take Action to Secure Redress For the Public.

As a result of the latest increase in he price of coal, the householders of Salt Lake have become-greatly agitated and a movement has been started to nvestigate the coal situation. The local dealers, who have been compelled to stand the blunt of the attack when orders have been given and the new price uoted at \$6.25 a ton. or \$6.75 a ton wheeled or sacked, complain to their customers that they are not to blame. The responsibility for the last raise, the dealers shift on the shoulders of the coal mining companies. Several of them admit, however, that their clear profits are about \$1 per ton, which in a year amounts to \$2,555,000, the average daily consumption of coal in Salt Lake being about 7,000 tons. The local dealers pay \$2.75 a ton for coal at the mine, the railroad charges \$1.75 a ton for freight, and hauling costs 75 cents a ton, a total of \$5.25. For their trouble in simply handling the coal the local dealers believe that this is about the right profit for them, making the consumer pay for the hauling or sacking or wheeling as the case may be, from the yard to the bln.

H. G. WILLIAMS EXPLAINS.

H. G. WILLIAMS EXPLAISS.

Since the local coal dealers declare that the mine operators are responsible for the raise, H. G. Williams, general manager of the Utah Fuel company, has been appealed to for explanation. When he was seen this morning, he said: "The increase came as a result of a general increase in the wages of miners and haulers and shovelers at the mines. I cannot say the wages of miners and hauters and shovelers at the mines. I cannot say exactly what the increase in wages amounts to but it will consume the raise made in the price of coal at the

"There is one thing which I want to impress upon the minds of the people. It is the fact that the wages have been increased three times at the mine since there was a raise in the price of coal. The coal miners in the Utah Fuel company's mines receive from 60 to 73 cents a ton for coal, which is much higher than last year. The wages depend upon the nature of the coal, the thickness of the vein and some other mining conditions. "Another thing to be remembered is

that the lump coal, on which this raise has been made, only constitutes about

has been made, only constitutes about 15 per cent of the output at the mines. About 40 per cent is slack and there has been only a 10 cent raise per ton on the mine run.

"The price of coal at the mines in Utah is not as high as it is in Wyoming or Colorado. The same grade of coal in Colorado that costs \$2.75 here costs \$3.50 there. Wyoming coal is 25 cents and 50 cents higher than Utah coal per ton at the mine."

THE WYOMING SITUATION.

W. L. Riter, who represents the Union Pacific Coal company, which owns and controls the output of most of the Wyoming mines, could not be found in his office yesterday. Since the raise in the price of coal, his office has been closed most of the time, according to the janitor in the Judge building and Mr. Riter is reported as being out of the city.

"J. E. Emmert, the general manager of the Central Coal and Coke company, which is supposed to be an independent

which is supposed to be an independent company with its own mines at Rock Springs, Wyo., was asked for an inter-Springs, Wyo., was asked for an interview this morning. Mr. Emmert seated in his swivel chair with his feet on his desk simply took a firmer hold on his long black cigar, swallowed hastily, nulled his stiff hat a little lower over his eyes and shook his head. "I have nothing to say," he remarked.

Several prominent coal handlers and independent operators were free to express their opinions, but did not want

press their opinions, but did not want press their opinions, but did not want their names used. The former censured the producers for holding back notice of the intended raise until just a day or two before it took effect. The latter held the raise was justifiable, as it costs need the raise was justifiable, as it costs now 65 cents to produce run of the mine coal where a few years ago the cost was but 35 cents. Both agreed that a serious drawback to securing coal from Utah mines was the utter lack of cars,

s well as motive power. RAILROAD SITUATION.

One dealer said he had been informed that the Rio Grande could not avail itself of Western Pacific locomotives, as might be desired, because of contracts between the road and the locomotive manufacturers, which, it is claimed, did not release the engines for service until a specified amount of construction had been accomplished. Anyhow the ques-tion of carriage of coal had become a serious proposition. Then, in operating circles it is claimed that a market can be readily found outside of Utah for all the coal that can be furnished, and leave Salt Lake out entirely. Manager Babcock of the traffic bureau remarked this morning, that it

Manager Babcock of the traffic bureau remarked this morning, that it is up to the public whether they will stand the imposition inflicted on them by the coal operators, Said he: "We have a legislature which could, if it would, institute a railroad commission competent to handle the situation. When the Rio Grande Western was in operation, I remember that run of the mine coal cost less than 50 cents per ton loaded on the cars at the mine. This was hauled to Ogden and sold to the Southern Pacific at \$1.75 per ton, the Rio Grande receiving 75 cents for transportation. There is no just or valid excuse for this last raise on the part of the Utah Fuel company. But then, when you come right down to it, the railroads own the coal companies. The Utah Fuel is capitalized for 10 millions, and this is controlled by the Rio Grande. The Union Pacific Coal company in the same way. If consumers will get up and do something, remedial measures may be worked through the legislature: but if they sit still and pany in the same way. If consumers will get up and do something, remedial measures may be worked through the legislature; but if they sit still and swallow the dose, why, they will pay \$6.25 per ton, and that is the end of it." When asked if the bureau or the Commercial club were likely to take action, Mr. Babcock said they might, but just at present he could not make any definite statement. At the same time he called attention to the bulletin put out last May by the traffic bureau, presenting for popular consideration a schedule of maximum rates for the transportation of coal, in carloads, within the state, believed to be just and reasonable to the consumers and the railroads, when handled with modern equipment and under approved methods of transportation. For 10 miles or less, 30 cents per ton, 30 miles, 41 cents, 50 miles, 47 cents, 70 miles, 53 cents, 100 miles, 62 cents. Mr. Babcock also referred to the circular of some length issued last June 22, and mailed to all corpora-

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tions, firms and persons of prominence in the state, President S. H. Love of the traffic President S. H. Love of the traffic bureau stated his belief that some action would in all probability be taken either by the Commercial club, or the bureau. He expressed himself strongly in favor of a state rallroad commission which would regulate such emergencies as this very quick; but whether the legislature could be induced to pass the needed legislation was something about which he felt uncertain. Mr. Love said the bureau circular of June 22. about which he left uncertain. Mr. Love said the bureau circular of June 22, which was so widely circulated, would in all likelihood be redrafted to adapt it to present needs and conditions, and the new draft sent out as was the other.

POLITICAL SIDELIGHTS.

B. H. Roberts will be the principal speaker at a Democratic rally to be held in the Salt Lake theater Saturday night.

In speaking of the outcome of the registration yesterday, Chairman J. U. Eldredge of the county Republican committee, said: "Just to show the difference in the estimate of the parties ference in the estimate of the parties before the last registration day as to the number of names which would be placed on the list yesterday, the 'Amer-ican' chairman said 4,000 would be the outside limit, while the Democratic chairman said the number would be about 3,500. I had estimated that 8,000 new names would be placed on the lists, but the actual number was 8,733, Of this number 6,476 were in the city in the county 2,262 new names were placed on the lists."

Thomas Hull is booked to make a speaking tour of Boxelder county commencing Thursday afternoon at Brig-

Panama Exposition—In answer to communications informing them of the action of the Salt Lake City council in endorsing San Francisco as the place endorsing San Francisco as the place for the holding of the Panama exposition, City Recorder Ben S. Rives has received letters from Congressman Wesley S. Jones, chairman of the committee on industrial affairs, Washington, and Senator David J. Foster, chairman of the committee on foreign affairs, Washington. Both say that Salt Lake's endorsement will receive proper consideration. ceive proper consideration.

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